

# ASX ANNOUNCEMENT

16 April 2012



**CWH Resources Ltd**

A.C.N. 009 230 111

Suite 1503, Level 15  
97-99 Bathurst Street  
Sydney NSW 2000

website  
[www.cwh.com.au](http://www.cwh.com.au)

tel  
+61 2 9268 0555

fax  
+61 2 9268 0155

## Possible offer for Aard Metals Limited

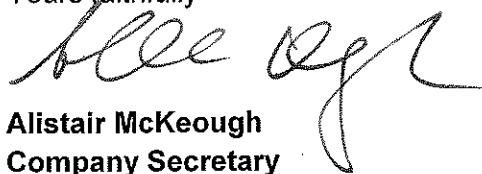
CWH Resources Limited (ASX:CWH) is pleased to inform the market that it has made preliminary enquiries of some shareholders of Aard Metals Limited in connection with acquiring their shares.

Aard Metals Limited is a public unlisted exploration and development company with quality near term and mid-stage projects in the Northern Territory, Western Australia and Queensland. Aard Metals' initial focus is on commencing production from its iron-ore/gold project at Warrego, Northern Territory. Aard also has targets in its Pilbara project area as well as exploration permits in South East Queensland.

CWH has sounded out interest from Aard Metals Limited shareholders for a cash offer, to be funded by CWH with debt finance, at 40 cents a shares (valuing Aard Metals Limited at approximately \$27 million) and subject to at least 51 per cent of the shares in Aard Metals Limited being available to CWH under any such offer.

Subject to their being sufficient interest at this price level from Aard Metals shareholders, the CWH Board will consider putting a formal offer.

Yours faithfully



**Alistair McKeough**  
Company Secretary

For more information, please contact:

**Alistair McKeough**  
Company Secretary  
Tel: 61 2 8072 1400  
Fax: 61 2 9283 1970  
Email: [amckeough@whittens.com.au](mailto:amckeough@whittens.com.au)

**Jack Luo**  
CWH Resources Limited Office Manager  
Tel 612 2 9268 0555  
Fax: 61 2 9268 0155  
Email: [office@cwh.com.au](mailto:office@cwh.com.au)